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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS



ANNUAL REPORT 2000-2001

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STATE DOCUMENTS



State of South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

CALHOUN OFFICE BUILDING, THIRD FLOOR

COLUMBIA, SC 29211-1778

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GRADY L. PATTERSON, JR.
STATE TREASURER

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H. BLAKE GIBBONS, JR., Olanda
A. E. HAMMOND, Columbia
WILLIAM S. HUMMERS, Greenville
H. ALBERT JACKSON, Taylors
WILLIAM F. SACHS, Columbia
PAUL W. STRINGER, Laurens
WILLIAM B. VARN, Hartsville
HERBERT W. WATTS, Cheraw

SANDY AGEE

Assistant to the Chairman

POST OFFICE BOX 11778
TELEPHONE (803) 734-2635
FAX (803) 734-2690

LETTER OF TRANSMITTAL

To the Honorable James H. Hodges, Governor, and Members of the General Assembly:

We are pleased to submit the Ninety-Fifth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 2001.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
Naomi Hall Dreher
H. Blake Gibbons, Jr.
A.E. Hammond
William S. Hummers, III
H. Albert Jackson
William F. Sachs
Paul W. Stringer
William B. Varn
Herbert W. Watts

August 31, 2001
Columbia, South Carolina

TABLE OF CONTENTS

	Page
Letter of Transmittal	1
Report of Commissioner of Banking to State Board of Financial Institutions	4
Description of Activities and Programs	5
Organizational Chart	7
Financial Summary, Fiscal Year 2000-2001	7
Trust Companies:	
South Carolina State Trust Companies, June 30, 2001	8
Changes in South Carolina State Trust Companies During Fiscal Year 2000-2001	9
Comparative Combined Statements of Condition of South Carolina State Trust Companies	10
Banks and Bank Holding Companies:	
South Carolina State Banks, June 30, 2001	
Unit Banks	11
Banks Operating Branches	12
Changes in South Carolina State Banks During Fiscal Year 2000-2001	24
Holding Companies Located in South Carolina or in another State that Own Bank Subsidiaries/Offices in South Carolina as of June 30, 2001, that are Required to Register with the State Board of Financial Institutions	25
Holding Companies Located in South Carolina that Own Savings and Loan Association Subsidiaries/Offices in South Carolina as of June 30, 2001, that are Required to Register with the State Board of Financial Institutions	28
Comparative Combined Statements of Condition of South Carolina State Banks	29
Comparative Abstract (Showing Condition of State Banks and Cash Depositories in South Carolina at the Close of Business on Dates Named)	30
Distribution of Income and Expenses of South Carolina State Banks (As Percentages of Total Income)	33
Analysis of Income and Expenses of South Carolina State Banks (As Percentages of Total Assets)	34
Statements of Condition of South Carolina State Banks, June 30, 2001	35
Savings and Loan Associations:	
South Carolina State Savings and Loan Associations, June 30, 2001	38

TABLE OF CONTENTS

Continued

Changes in South Carolina State Savings and Loan Associations During Fiscal Year 2000-2001	39
Comparative Combined Statements of Condition of South Carolina State Savings and Loan Associations.....	40
Statements of Condition of South Carolina State Savings and Loan Associations, June 30, 2001	41
Credit Unions:	
South Carolina State Credit Unions, June 30, 2001.....	42
Changes in South Carolina State Credit Unions During Fiscal Year 2000-2001	44
Comparative Combined Statements of Condition of South Carolina State Credit Unions	45
Statements of Condition of South Carolina State Credit Unions December 31, 2000	46
Funeral Homes:	
Funeral Homes in South Carolina Licensed to Sell Preneed Funeral Contracts, June 30, 2001	48
Preneed License Cancellations During Fiscal Year 2000-2001.....	55
Reports of Director of Consumer Finance Division to Board of Financial Institutions	
Restricted Licensees.....	56
Combined Balance Sheet as of December 31, 2000	57
Combined Statement of Income and Expenses for the Year Ended December 31, 2000	58
Combined Reconciliation of Surplus or Net Worth for the Year Ended December 31, 2000.....	59
Analysis of Assets Used and Useful in Consumer Finance Business.....	60
Analysis of Loans - Consumer Finance Business.....	61
Suits, Possession and Sales of Chattels	62
Analysis of Cost of Making and Acquiring Loans – Consumer Finance Business.....	63
Analysis of Expense Per Account – Consumer Finance Business.	63
Comparison Figures, Annual Reports – 1991-2000	64
Supervised Licensees	65
Balance Sheet as of December 31, 2000.....	66
Statement of Income and Expenses for the Year Ended December 31, 2000	67
Analysis of Loans Made	68
Deferred Presentment Licenses.....	70
Analysis of Deferred Presentment Business	71

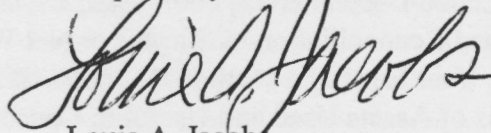
REPORT

To the State Board of Financial Institutions:

I am pleased to present herewith the Ninety-Fifth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 2000 to June 30, 2001. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, savings and loan associations, trust companies, and credit unions under the supervision of the State Board of Financial Institutions. Comparative abstracts reflect the changes in resources during this period. Included is a list of bank and savings and loan holding companies that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 2001, and are required to register with the State Board of Financial Institutions. In addition, the report includes a list of funeral homes that are licensed to sell preneed funeral contracts.

The annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 2000, through December 31, 2000, are made a part of this report.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Louie A. Jacobs", is written over the typed name.

Louie A. Jacobs
Commissioner of Banking

August 31, 2001
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs

I. Administration

The State Board of Financial Institutions is a ten member board that meets monthly. The State Treasurer is Chairman and ex officio member. The board supervises financial institutions under its jurisdiction. This includes the promulgation of regulations and instructions relating to supervision of financial institutions, as well as the consideration of applications for new banks, trust companies, savings and loan associations, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes, and the consideration of applications for branches of banks, savings and loan associations, and credit unions.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises trust companies, banks, savings and loan associations, and credit unions, and issues licenses to funeral homes that sell preneed funeral contracts. The division makes investigations for new bank, trust company, and savings and loan association charter applications and investigations for branch applications. The division reviews bank reports of examination made by the Federal Deposit Insurance Corporation and the Federal Reserve Bank. The division receives and processes applications for holding company acquisitions. Through examination procedures, the division keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. The division keeps in constant contact with these institutions. The division calls on banks four times annually for reports of condition, and earnings and dividend reports. The division calls on trust companies and savings and loan associations twice annually and credit unions annually. The division determines if State laws, rules, regulations, and instructions of the Board are complied with, and reports any criminal violations to the Board.

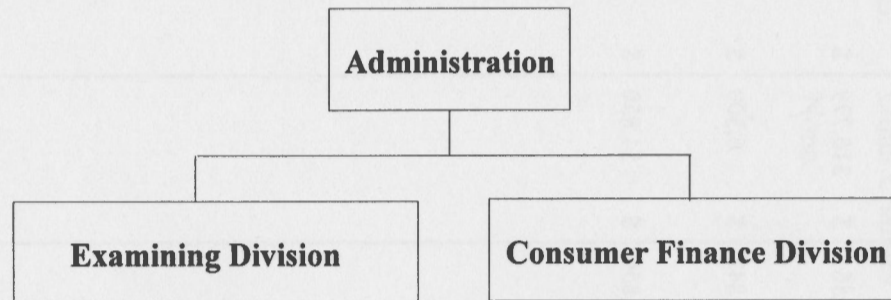
STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs--Continued

III. Consumer Finance Division

The division head reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans." This division conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles an annual report (as required by the aforementioned laws), and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

Organizational Chart



FINANCIAL SUMMARY FISCAL YEAR 2000-2001

Appropriated Funds	Expenditures	Revenue	Operating Fund Balance
\$2,745,798	\$2,579,563	\$2,333,868	\$850,403

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
TRUST COMPANIES

JUNE 30, 2001

(Stated in thousands of dollars)

Location	Name	Officer in Charge	Total Assets	Assets Held In Trust	Total Capital
Greenville	East Broad Trust Company	F. Jordan Earle	\$ 12,001	\$ 11,753	\$ 792
Greenville	The Southeastern Trust Company	Francis P. Maybank	\$ 647,561	\$ 316,779	\$ 2,638
Greenville	The Trust Company of the South	Andrew M. Crane	\$ 68,842	\$ 6,300	\$ 693
Spartanburg	Colonial Trust Company	H. Walter Barre	\$ 54,850	\$ 54,850	\$ 1,098

**CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES
DURING FISCAL YEAR 2000-2001**

A. New Trust Companies

None

B. Other Changes

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE TRUST COMPANIES
(Stated in thousands of dollars)

	June 30, 2000 4 Trust Companies	June 30, 2001 4 Trust Companies
ASSETS		
Cash and cash items	\$ 36	\$ 15
Demand deposits due from depository institutions	971	1,016
Time deposits due from depository institutions	1,161	976
Investments	413,992	386,223
Other assets	723	1,452
Non-discretionary assets	441,135	393,572
Total assets	\$ 858,018	\$ 783,254
 LIABILITIES & EQUITY CAPITAL		
Liabilities		
Trust accounts		
Executor, administrator, guardian, trustee, and similar accounts	\$ 212,198	\$ 206,982
Agency, custodian, escrow, safekeeping, and similar accounts	554,366	482,889
Employee benefit accounts	86,491	87,969
Total trust accounts	853,055	777,840
Other liabilities	261	193
Total liabilities	\$ 853,316	\$ 778,033
 Equity capital		
Capital notes	\$ -	\$ -
Preferred stock	720	720
Common stock	2,869	2,662
Surplus	565	1,763
Undivided profits and reserves	548	76
Total equity capital	\$ 4,702	\$ 5,221
 Total liabilities and equity capital	\$ 858,018	\$ 783,254

SOUTH CAROLINA STATE BANKS

June 30, 2001

Unit Banks

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Abbeville	The Bank of Abbeville	05/01/87	Thomas D. Sherard, Jr.
Camden	The Bank of Camden	02/14/01	William C. Bochette, III
Clover	Clover Community Bank	08/18/87	James C. Harris, Jr.
Darlington	Darlington County Bank	02/18/86	W. B. McCown, III
Estill	The Exchange Bank	03/22/34	Sterling J. U. Laffitte
Hartsville	Hartsville Community Bank	01/10/01	Curtis A. Tyner
Heath Springs	The Bank of Heath Springs	02/26/36	Mark H. Bridges
Jefferson	Bank of Jefferson	06/01/46	D. H. Douglass, Jr.
Johnsonville	Johnsonville State Bank	10/17/35	Ivan E. Hanna
Westminster	Bank of Westminster	05/18/35	M. T. Abbott, Sr.

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Aiken	People's Community Bank of SC Branches: Aiken North Augusta	08/28/97	Thomas H. Lyles
Allendale	Carolina Commercial Bank Branches: Allendale Fairfax	01/08/35	Henry S. Laffitte
Bethune	Sandhills Bank Branches: McBee North Myrtle Beach	01/02/59	Emily W. Best
Charleston	The Bank of South Carolina Branches: Charleston Mount Pleasant Summerville	10/22/86	Hugh C. Lane, Jr.
Charleston	Community FirstBank of Charleston Branch: Charleston Mount Pleasant	10/28/96	John D. Russ
Chesnee	Carolina State Bank Branch: Clinton	08/30/32	J. Carlisle Oxner, Jr.
Columbia	First-Citizens Bank and Trust Company of South Carolina Branches: Columbia--12 branches Abbeville Aiken--2 branches Anderson--5 branches Ballentine Barnwell--3 branches Beaufort Beech Island	01/15/36	Jim B. Apple

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Belvedere		
	Bishopville		
	Blythewood		
	Boiling Springs		
	Calhoun Falls		
	Cayce		
	Central		
	Charleston--5 branches		
	Cheraw--2 branches		
	Chester--2 branches		
	Chesterfield--2 branches		
	Clemson		
	Clio		
	Conway		
	Coward		
	Cowpens		
	Darlington		
	Dillon--4 branches		
	Eastover		
	Elgin		
	Florence--2 branches		
	Fort Mill--2 branches		
	Georgetown--2 branches		
	Great Falls		
	Greenville--5 branches		
	Greenwood--2 branches		
	Hanahan		
	Hartsville		
	Hollywood		
	Irmo		
	Jackson		
	Joanna		
	Johnston		
	Jonesville		
	Kershaw		
	Lady's Island		
	Lake City		
	Lake View		
	Lancaster--2 branches		
	Landrum		
	Laurens		
	Lexington--2 branches		

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Liberty		
	Lugoff		
	Lyman		
	Marion		
	Mauldin		
	Moncks Corner		
	Mount Pleasant--2 branches		
	Myrtle Beach		
	New Ellenton		
	Nichols		
	North		
	North Charleston--4 branches		
	North Myrtle Beach		
	Orangeburg		
	Pacolet		
	Pageland		
	Pawleys Island		
	Piedmont		
	Prosperity		
	Richburg		
	Ridge Spring		
	Rock Hill--2 branches		
	Salem		
	Saluda		
	Sharon		
	Simpsonville		
	Six Mile		
	Socastee		
	Spartanburg--6 branches		
	St. George		
	Summerton		
	Summerville--3 branches		
	Sumter		
	Trenton		
	Walhalla		
	Ware Shoals		
	West Columbia--3 branches		
	Westminster		
	Whitmire		
	Williamston		
	Williston		
	Winnsboro		

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Woodruff York		
Columbia	South Carolina Community Bank Branches: Columbia Sumter	03/26/99	James A. Bennett
Ehrhardt	Enterprise Bank of South Carolina Branches: Bamberg Barnwell Blackville Cottageville Denmark Edisto Island Ridgeville Salley Springfield Walterboro--2 branches Williston	01/13/20	W. H. Varn, Jr.
Fairfax	Allendale County Bank Branches: Fairfax Allendale--2 branches	05/30/33	John B. Harter
Florence	First Reliance Bank Branch: Florence	08/09/99	F.R. Saunders, Jr.
Fountain Inn	GrandSouth Bank Branches: Greenville Simpsonville--2 branches	08/10/98	Ronald K. Earnest
Greeleyville	Bank of Greeleyville Branch: Kingstree	04/03/35	Leonard L. Jonte

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Greenville	Branch Banking and Trust Company of South Carolina Branches: Greenville--11 branches Anderson--2 branches Batesburg Beaufort Belton Bluffton Cayce Chapin Charleston--4 branches Chester Clemson--2 branches Columbia--7 branches Conway Duncan Easley Florence--3 branches Goose Creek Greer--4 branches Hampton Honea Path Irmo--2 branches James Island John's Island Lancaster Lexington--3 branches Little River Loris Lyman Mauldin McCormick Mount Pleasant Myrtle Beach--3 branches Newberry North Charleston North Myrtle Beach Orangeburg Pawleys Island Pelion Piedmont	02/21/73	Michael R. Brennan

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Rock Hill--2 branches Seneca Simpsonville Spartanburg--3 branches St. Matthews Summerville Sumter--3 branches Swansea Taylors Walterboro West Columbia--3 branches Williamston Yemassee		
Greenville	Carolina First Bank Branches: Greenville--6 branches Aiken--2 branches Anderson--4 branches Andrews Barnwell Bennettsville Blackville Camden Chapin Charleston--2 branches Cherry Grove Clinton--2 branches Columbia--8 branches Conway Easley--2 branches Edgefield Florence--2 branches Garden City Georgetown--2 branches Greer Hilton Head--2 branches Irmo Isle of Palms Lake City Laurens Lexington	11/20/86	James W. Terry, Jr.

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Liberty		
	Litchfield Beach		
	Little River		
	Lugoff		
	Marion		
	Mauldin		
	McColl		
	Moncks Corner		
	Mt. Pleasant		
	Mullins		
	Murrells Inlet		
	Myrtle Beach--3 branches		
	Newberry		
	North Myrtle Beach		
	Pendleton		
	Pickens		
	Piedmont		
	Rock Hill		
	Salley		
	Springfield		
	Summerville		
	Surfside Beach		
	Swansea		
	Taylors		
	Travelers Rest		
	West Columbia		
	Williston		
	North Carolina Branches:		
	Hampstead		
	Jacksonville		
	Wilmington--3 branches		
	Cayman Islands		
Greenwood	The County Bank	06/02/33	R. Thornwell Dunlap, III
	Branches:		
	Greenwood--4 branches		
Greenwood	CapitalBank	09/26/94	William G. Stevens
	Branches:		
	Greenwood--2 branches		

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Anderson Belton--2 branches Calhoun Falls Clemson Honea Path Newberry Prosperity Saluda		
Greer	Greer State Bank Branches: Greer--2 branches	08/05/88	R. Dennis Hennett
Hampton	Palmetto State Bank Branches: Hampton Beaufort Bluffton Burton	06/22/07	Charles A. Laffitte, Jr.
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Eutawville Moncks Corner--2 branches St. Stephen	11/08/12	John L. Hutto
Honea Path	The Commercial Bank Branches: Honea Path--2 branches Donalds Due West	05/09/34	J. Allard Young
Iva	The Peoples Bank Branches: Anderson--3 branches	10/04/50	Shawn R. McGee

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Kingstree	The Exchange Bank of South Carolina, Inc. Branches: Kingstree--2 branches Andrews	07/08/32	John E. Martin
Lamar	Carolina Bank and Trust Company Branches: Bennettsville--2 branches Cheraw Chesterfield Darlington--2 branches Florence Hartsville--3 branches Mullins North Myrtle Beach Quinby Society Hill	01/23/36	Richard L. Beasley
Laurens	The Palmetto Bank Branches: Laurens--3 branches Abbeville Anderson--2 branches Blacksburg Clinton Duncan Fountain Inn Gaffney Greenville--6 branches Greenwood--3 branches Greer Hodges Inman Mauldin Ninety Six Pendleton Simpsonville Spartanburg--4 branches	09/17/06	Paul W. Stringer

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Loris	Horry County State Bank Branch: Loris--2 branches Conway--2 branches Green Sea Little River Myrtle Beach	12/18/87	James R. Clarkson
Manning	The Bank of Clarendon Branches: Santee Summerton	08/31/32	A.C. English
Mt. Pleasant	Southcoast Community Bank Branches: Charleston Moncks Corner	06/16/98	L. Wayne Pearson
Mullins	Anderson Brothers Bank Branches: Mullins--2 branches Aynor Hemingway--2 branches Johnsonville Kingtree Loris Marion North Myrtle Beach	02/14/33	David E. Anderson
Olanta	The Citizens Bank Branches: Lake City Lynchburg Pawley's Island Scranton Sumter Timmons ville Turbeville	02/18/43	H. Blake Gibbons, Jr.
Pamplico	Pamplico Bank and Trust Company Branch: Pamplico	07/27/33	Marvin Munnerlyn, Jr.

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Ridgeway	Bank of Ridgeway Branches: Blythewood Winnsboro	12/22/1898	William A. Harwell
Rock Hill	Rock Hill Bank & Trust Branch: Rock Hill Fort Mill	05/15/96	C. Robert Herron
Spartanburg	First South Bank Branch: Spartanburg Columbia	04/23/96	Barry L. Slider
Travelers Rest	Bank of Travelers Rest Branches: Travelers Rest Greenville--3 branches Marietta	02/23/46	R. Bruce White
Union	Arthur State Bank Branches: Union--3 branches Spartanburg--2 branches	03/16/35	J. Carlisle Oxner, Jr.
Walhalla	Blue Ridge Bank of Walhalla Branch: Walhalla	06/15/57	Tim O. Hall, Jr.
Walhalla	Community First Bank, Inc. Branches: Anderson Seneca Williamston	10/11/89	Frederick D. Shepherd, Jr.
Walterboro	Bank of Walterboro Branch: Ravenel	10/11/88	W. Roger Crook

SOUTH CAROLINA STATE BANKS

June 30, 2001

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Woodruff	Pinnacle State Bank Branches: Woodruff--2 branches Roebuck	02/09/34	J. Carlisle Oxner, Jr.
York	Bank of York Branches: York Lake Wylie Newport Community	04/10/35	Michael H. Hill

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 2000-2001

A. Conversions

On January 10, 2001, Hartsville Community Bank, National Association, Hartsville, converted from a nationally chartered bank to a state chartered bank under the name Hartsville Community Bank, Hartsville.

B. New Banks

On February 14, 2001, The Bank of Camden, Camden, was chartered and opened for business on February 20, 2001.

C. Mergers

On July 7, 2000, The Anchor Bank, Myrtle Beach, merged into Carolina First Bank, Greenville.

On January 1, 2001, Clemson Bank & Trust, Clemson, merged into Greenwood Bank & Trust, Greenwood.

On January 1, 2001, Community Bank & Trust, Barnwell, merged into Greenwood Bank & Trust, Greenwood.

On January 1, 2001, Mid State Bank, Newberry, merged into Greenwood Bank & Trust, Greenwood.

On January 1, 2001, TheBank, Belton, merged into Greenwood Bank & Trust, Greenwood.

On February 16, 2001, Carolina Southern Bank, Spartanburg, merged into The National Bank of South Carolina, Columbia.

D. Other

On December 12, 2000, Woodruff State Bank, Woodruff, was renamed Pinnacle State Bank.

On January 1, 2001, Greenwood Bank & Trust, Greenwood, was renamed CapitalBank.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2001, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Abbeville, SC	Abbeville Capital Corporation	The Bank of Abbeville, Abbeville
Aiken, SC	People's Community Capital Corporation	People's Community Bank of SC, Aiken
Bethune, SC	Sandhills Holding Company, Inc.	Sandhills Bank, Bethune
Birmingham, AL	Regions Financial Corporation	Regions Bank, Birmingham, AL
Birmingham, AL	SouthTrust Corporation	SouthTrust Bank, N.A. Charleston
Charleston, SC	Bank of South Carolina Corporation	The Bank of South Carolina, Charleston
Charleston, SC	Carolina Financial Corporation	Community FirstBank of Charleston, Charleston
Charlotte, NC	First Union Corporation	First Union National Bank, Charlotte, NC
Charlotte, NC	Bank of America Corporation	Bank of America, N.A., Charlotte, NC
Chesnee, SC	Chesnee State Bancshares, Inc.	Carolina State Bank, Chesnee
Clover, SC	Clover Community Bankshares, Inc.	Clover Community Bank, Clover
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank and Trust Company of South Carolina, Columbia
		The Exchange Bank of South Carolina, Inc. Kingstree
Columbus, GA	Synovus Financial Corporation	National Bank of South Carolina, Columbia
Darlington, SC	Darlington County Bancshares, Inc.	Darlington County Bank, Darlington
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	Cornerstone Bancorp	Cornerstone National Bank, Easley
Easley, SC	Peoples Bancorporation, Inc.	Bank of Anderson, N.A., Anderson
		The Peoples National Bank, Easley
		Seneca National Bank, Seneca
Estill, SC	The Exchange Bankshares, Inc.	The Exchange Bank, Estill
Fountain Inn	GrandSouth Bancorporation	GrandSouth Bank, Fountain Inn
Gaffney, SC	FNB Bancshares, Inc.	First National Bank of the Carolinas, Gaffney
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	Greenville First Bancshares, Inc.	Greenville First Bank, N.A., Greenville
Greenville, SC	New Commerce Bancorp	New Commerce Bank, Greenville
Greenville, SC	The South Financial Group	Carolina First Bank, Greenville
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Community Capital Corporation	CapitalBank, Greenwood

**HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2001, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS**

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Greenwood, SC	TCB Corporation	The County Bank, Greenwood
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Harstville, SC	Regional Bankshares, Inc.	Hartsville Community Bank, Harstville
Hemingway, SC	Anderson Bancshares, Inc.	Anderson Brothers Bank, Mullins
Holly Hill, SC	FMB of S.C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of South Carolina, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Iva, SC	Peoples Financial Group, Inc.	The Peoples Bank, Iva
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Latta, SC	Carolina Community Bancshares, Inc.	Carolina Community Bank, N.A., Latta
Laurens, SC	Palmetto Bancshares, Inc.	The Palmetto Bank, Laurens
Lexington, SC	First Community Corporation	First Community Bank, N.A., Lexington
Loris, SC	HCSB Financial Corporation	Horry County State Bank, Loris
Mauldin, SC	New Commerce Bancorp	New Commerce Bank, N.A., Simpsonville
Mt. Pleasant, SC	Southcoast Financial Corporation	Southcoast Community Bank, Mt. Pleasant
Myrtle Beach, SC	Beach First National Bancshares, Inc.	Beach First National Bank, Myrtle Beach
North Myrtle Beach, SC	Sandhills Holding Company, Inc.	Sandhills Bank, Bethune
Olanta, SC	Citizens Bancshares Corporation	The Citizens Bank, Olanta
Orangeburg, SC	Community Bankshares, Inc.	Florence National Bank, Florence Orangeburg National Bank, Orangeburg Sumter National Bank, Sumter
Orangeburg, SC	First National Corporation	First National Bank, Orangeburg Florence County National Bank, Florence National Bank of York County, Rock Hill
Ridgeway, SC	Ridgeway Bancshares, Inc.	Bank of Ridgeway, Ridgeway
Rock Hill, SC	RHBT Financial Corporation	Rock Hill Bank & Trust, Rock Hill
Rocky Mount, NC	Centura Banks, Inc.	Centura Bank, Rocky Mount, NC
Spartanburg, SC	First National Bancshares, Inc.	First National Bank of Spartanburg, Spartanburg
Spartanburg, SC	First South Bancorp, Inc.	First South Bank, Spartanburg
Travelers Rest, SC	Travelers Rest Bancshares, Inc.	Bank of Travelers Rest, Travelers Rest

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2001, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Union, SC	Arthur State Bancshares, Inc.	Arthur State Bank, Union
Walhalla, SC	Community First Bancorporation	Community First Bank, Walhalla
Walterboro, SC	Communitycorp	Bank of Walterboro, Walterboro
Winston-Salem, NC	BB&T Corporation	Branch Banking and Trust Company of South Carolina, Greenville
Winston-Salem, NC	Wachovia Corporation	Wachovia Bank, N.A., Winston-Salem, NC
Woodruff, SC	Woodruff State Bancshares, Inc.	Pinnacle State Bank, Woodruff
York, SC	York Bancshares, Inc.	Bank of York, York

**HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN
ASSOCIATION SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2001, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS**

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Savings and Loan Association with South Carolina Offices</u>
Anderson, SC	SouthBanc Shares, Inc.	Perpetual Bank, A Federal Savings Bank, Anderson
Bennetttsville, SC	First Capital Bancshares, Inc.	Heritage Federal Bank, Laurens
Camden, SC	First Palmetto Financial Corporation	First Capital Bank, Bennetttsville, SC First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston Peoples Federal Savings and Loan Association, Conway
Cheraw, SC	Great Pee Dee Bancorp, Inc.	First Federal Savings and Loan Association of Cheraw, Cheraw
Hilton Head Island, SC	Lighthouse Financial Services, Inc.	Lighthouse Community Bank, Hilton Head Island
Memphis, TN	National Commerce Bancorporation	Central Carolina Bank and Trust Company, Durham, NC
Newberry, SC	DutchFork Bancshares, Inc.	Newberry Federal Savings Bank, Newberry
Pawleys Island, SC	Plantation Financial Corporation	Plantation Federal Savings Bank, Inc., Pawleys Island
Union, SC	Union Financial Bancshares, Inc.	First Savers Bank, FSB, Greenville
Winston-Salem, NC	BB&T Corporation	Provident Community Bank, Union First Federal Bank, Spartanburg

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	December 31, 2000 54 Banks 483 Branches 1 Night Dep. 129 Free-standing ATMs 24 Scrip Machines	June 30, 2001 51 Banks 492 Branches 1 Night Dep. 121 Free-standing ATMs 24 Scrip Machines
ASSETS		
Cash & due from depository institutions	\$ 649,847	\$ 636,278
Held-to-maturity securities	296,187	244,683
Available-for-sale securities	2,823,204	2,902,429
Federal funds sold & securities purchased under agreements to resell	1,016,082	1,726,724
*Loans, net of unearned income & reserve for losses	12,846,264	13,089,204
Bank premises, furniture & fixtures	402,075	407,621
Other real estate owned	11,689	15,650
Intangible assets	194,142	182,048
All other assets	383,462	470,162
Total assets	\$ 18,622,952	\$ 19,674,799
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 14,527,981	\$ 15,104,311
Federal funds purch. & securities sold under agreements to repurchase	914,615	1,057,741
Demand notes issued to U. S. Treasury & other borrowed money	1,250,482	1,477,645
Mortgage indebtedness & liabilities for capitalized leases	-	-
Subordinated notes & debentures	4,500	42,034
Other liabilities	280,928	281,180
Total liabilities	\$ 16,978,506	\$ 17,962,911
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	136,015	108,666
Surplus	1,119,621	1,112,865
Undivided profits & capital reserves	384,519	471,146
Net unrealized holding gains (losses) on AFS securities	4,291	19,211
Total equity capital	\$ 1,644,446	\$ 1,711,888
Total liabilities & equity capital	\$ 18,622,952	\$ 19,674,799
*Reserve for possible loan losses	\$ 170,885	\$ 174,758

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Military Fac. 4 Depositories
ASSETS		
Cash & due from depository institutions	\$ 78,685	\$ 87,242
Securities	119,696	186,604
Federal funds sold & securities purchased under agreements to resell	-	-
Loans, net of unearned income & reserve for losses	65,860	161,507
Bank premises, furniture & fixtures	1,364	3,918
Other real estate owned	65	224
All other assets	502	770
Total assets	<u>\$ 266,172</u>	<u>\$ 440,265</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 237,926	\$ 393,020
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	-	500
Mortgage indebtedness & liabilities for capitalized leases	-	-
Subordinated notes & debentures	-	-
Other liabilities	7,955	3,082
Total liabilities	<u>\$ 245,881</u>	<u>\$ 396,602</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	7,863	16,861
Surplus	8,317	18,313
Undivided profits & capital reserves	4,111	8,489
Total equity capital	<u>\$ 20,291</u>	<u>\$ 43,663</u>
Total liabilities & equity capital	<u>\$ 266,172</u>	<u>\$ 440,265</u>

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1970 83 Banks 175 Branches 2 Military Fac.	December 31, 1980 66 Banks 353 Branches 2 Military Fac. 1 Tmp. Seas. Fac.
ASSETS		
Cash & due from depository institutions	\$ 133,551	\$ 327,923
Securities	391,275	1,135,573
Federal funds sold & securities purchased under agreements to resell	32,125	148,746
*Loans, net of unearned income & reserve for losses	555,263	1,635,028
Bank premises, furniture & fixtures	17,801	90,311
Other real estate owned	814	4,144
All other assets	8,657	117,956
Total assets	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 1,004,140	\$ 2,945,779
Federal funds purch. & securities sold under agreements to repurchase	855	147,683
Demand notes issued to U. S. Treasury & other borrowed money	107	13,207
Mortgage indebtedness & liabilities for capitalized leases	206	1,201
Subordinated notes & debentures	4,094	24,648
Other liabilities	25,889	40,579
Total liabilities	<u>\$ 1,035,291</u>	<u>\$ 3,173,097</u>
Equity capital		
Preferred stock	\$ 3,803	\$ 9,631
Common stock	37,808	76,140
Surplus	40,129	124,731
Undivided profits & capital reserves	22,455	76,082
Total equity capital	<u>\$ 104,195</u>	<u>\$ 286,584</u>
Total liabilities & equity capital	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>

*Reserve for possible loan losses	\$ 10,482	\$ 21,102
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COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1990 54 Banks 233 Branches 13 Free-stdng ATMs	December 31, 2000 54 Banks 483 Branches 129 Free-stdng ATMs 1 Night Depository 24 Scrip Machines
ASSETS		
Cash & due from depository institutions	\$ 288,064	\$ 649,847
Securities	1,277,125	3,119,391
Federal funds sold & securities purchased under agreements to resell	148,279	1,016,082
*Loans, net of unearned income & reserve for losses	2,796,389	12,846,264
Bank premises, furniture & fixtures	115,117	402,075
Other real estate owned	7,355	11,689
All other assets	95,145	577,604
Total assets	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 4,137,122	\$ 14,527,981
Federal funds purch. & securities sold under agreements to repurchase	98,088	914,615
Demand notes issued to U. S. Treasury & other borrowed money	20,363	1,250,482
Mortgage indebtedness & liabilities for capitalized leases	1,827	-
Subordinated notes & debentures	2,717	4,500
Other liabilities	52,726	280,928
Total liabilities	<u>\$ 4,312,843</u>	<u>\$ 16,978,506</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	80,194	136,015
Surplus	228,099	1,119,621
Undivided profits & capital reserves	106,338	384,519
Net unrealized gains/(losses) on securities	-	4,291
Total equity capital	<u>\$ 414,631</u>	<u>\$ 1,644,446</u>
Total liabilities & equity capital	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
 *Reserve for possible loan losses	 \$ 40,775	 \$ 170,885

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income at End of Year Indicated)

Deposits	\$25,000,000 to \$100,000,000						Average for South Carolina State Banks	
	Under \$25,000,000	Under \$25,000,000	to \$100,000,000	to \$100,000,000	Over \$100,000,000	Over \$100,000,000	1999	2000
	1999	2000	1999	2000	1999	2000	1999	2000
Number of Banks	9	7	30	27	17	20	56	54
Interest and fees on loans	58.4	58.1	66.9	71.3	70.1	71.0	69.6	70.9
Interest and dividends on investments	32.6	32.7	22.1	20.4	14.8	16.2	15.9	16.8
Total Interest Income	91.0	90.8	89.0	91.7	84.9	87.2	85.5	87.7
Interest Expense	33.6	31.1	37.6	43.9	35.9	42.3	36.1	42.4
Net Interest Income	57.4	59.7	51.4	47.8	49.0	44.9	49.4	45.3
Provision for loan & lease losses	3.6	2.5	4.2	3.4	3.8	3.6	3.8	3.6
Noninterest Income	9.0	9.3	11.1	8.3	15.1	12.8	14.5	12.3
Realized gains/(losses) on securities	0.7	-0.3	0.0	0.0	0.0	-0.8	0.0	-0.7
Noninterest expense:								
Salaries & employee benefits	30.2	31.8	21.1	19.0	15.0	13.2	15.9	14.0
Occupancy expense	8.0	8.4	5.6	4.8	5.3	4.8	5.4	4.8
Other noninterest expense	17.0	13.8	13.9	12.8	15.0	17.2	14.8	16.7
Total noninterest expense	55.2	54.0	40.6	36.6	35.3	35.2	36.1	35.5
Income before income taxes and extraordinary items	8.3	12.2	17.7	16.1	25.0	18.1	24.0	17.8
Income taxes	2.7	2.9	4.9	4.8	8.9	6.2	8.3	6.0
Income before extraordinary items	5.6	9.3	12.8	11.3	16.1	11.9	15.7	11.8
Extraordinary Items	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0
Net income	5.6	9.3	12.7	11.3	16.1	11.9	15.7	11.8
Sale, conversion, acquisition, or retirement of capital stock, net	78.4	1.0	0.0	0.0	0.1	0.1	0.9	0.1
Cash dividends	3.2	4.4	4.6	4.5	14.4	9.0	13.1	8.5
Change in net unrealized holding gains/losses on AFS securities	-6.6	3.6	-6.7	3.6	-3.4	2.2	-3.9	2.4
Other changes, net	0.0	-0.4	2.3	3.2	1.5	10.9	1.5	10.0
NET ADDITION TO CAPITAL	74.2	9.1	3.7	13.6	-0.1	16.1	1.1	15.8

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Assets at End of Year Indicated)

Deposits	\$25,000,000 to \$100,000,000						Average for South Carolina State Banks	
	Under \$25,000,000				Over \$100,000,000			
	1999	2000	1999	2000	1999	2000	1999	2000
Number of Banks	9	7	30	27	17	20	56	54
Interest and fees on loans	3.7	4.6	5.0	5.7	5.9	6.1	5.7	6.1
Interest and dividends on investments	2.1	2.6	1.7	1.6	1.2	1.4	1.3	1.4
Total Interest Income	5.8	7.2	6.7	7.3	7.1	7.5	7.0	7.5
Interest Expense	2.2	2.5	2.8	3.5	3.0	3.6	3.0	3.6
Net Interest Income	3.6	4.7	3.9	3.8	4.1	3.9	4.0	3.9
Provision for loan & lease losses	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Noninterest Income	0.6	0.7	0.8	0.7	1.3	1.1	1.2	1.0
Realized gains/(losses) on securities	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1
Noninterest expense:								
Salaries & employee benefits	1.9	2.5	1.6	1.5	1.3	1.1	1.3	1.2
Occupancy expense	0.5	0.7	0.4	0.4	0.4	0.4	0.4	0.4
Other noninterest expense	1.1	1.1	1.0	1.0	1.3	1.5	1.2	1.4
Total noninterest expense	3.5	4.3	3.0	2.9	3.0	3.0	2.9	3.0
Income before income taxes and extraordinary items	0.5	0.9	1.4	1.3	2.1	1.6	2.0	1.5
Income taxes	0.2	0.2	0.4	0.4	0.7	0.5	0.7	0.5
Income before extraordinary items	0.3	0.7	1.0	0.9	1.4	1.1	1.3	1.0
Extraordinary Items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net income	0.3	0.7	1.0	0.9	1.4	1.1	1.3	1.0
Sale, conversion, acquisition, or retirement of capital stock, net	5.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0
Cash dividends	0.2	0.4	0.4	0.4	1.2	0.8	1.1	0.7
Change in net unrealized holding gains/losses on AFS securities	-0.4	0.3	-0.5	0.3	-0.3	0.2	-0.3	0.2
Other changes, net	0.0	0.0	0.2	0.3	0.1	0.9	0.1	0.9
NET ADDITION TO CAPITAL	4.7	0.7	0.3	1.1	0.0	1.4	0.1	1.4

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2001
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Abbeville	The Bank of Abbeville	\$ 65,504	\$ 51,500	\$ 6,056	9.40%
Aiken	People's Community Bank of South Carolina	\$ 70,072	\$ 62,446	\$ 6,587	10.06%
Allendale	Carolina Commercial Bank	\$ 36,520	\$ 31,985	\$ 4,295	11.83%
Bethune	Sandhills Bank	\$ 56,944	\$ 50,786	\$ 4,784	8.64%
Camden	The Bank of Camden	\$ 12,504	\$ 7,025	\$ 5,414	49.47%
Charleston	The Bank of South Carolina	\$ 163,547	\$ 134,653	\$ 18,640	11.07%
Charleston	Community FirstBank of Charleston	\$ 143,255	\$ 110,023	\$ 11,209	8.23%
Chesnee	Carolina State Bank	\$ 72,484	\$ 66,882	\$ 5,091	7.16%
Clover	Clover Community Bank	\$ 55,370	\$ 44,129	\$ 6,788	12.20%
Columbia	First-Citizens Bank and Trust Company of South Carolina	\$ 3,312,977	\$ 2,828,740	\$ 255,018	6.33%
Columbia	South Carolina Community Bank	\$ 25,716	\$ 22,914	\$ 2,909	8.93%
Darlington	Darlington County Bank	\$ 30,189	\$ 26,447	\$ 3,625	12.26%
Ehrhardt	Enterprise Bank of South Carolina	\$ 247,128	\$ 209,414	\$ 35,722	13.36%
Estill	The Exchange Bank	\$ 42,288	\$ 33,846	\$ 7,879	18.52%
Fairfax	Allendale County Bank	\$ 44,545	\$ 40,918	\$ 3,252	7.05%
Florence	First Reliance Bank	\$ 76,682	\$ 64,979	\$ 7,311	9.77%
Fountain Inn	GrandSouth Bank	\$ 99,725	\$ 87,858	\$ 10,497	10.83%
Greeleyville	Bank of Greeleyville	\$ 49,548	\$ 40,721	\$ 3,562	7.09%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2001
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Greenville	Branch Banking and Trust Company of South Carolina	\$ 5,672,685	\$ 4,266,427	\$ 416,628	7.44%
Greenville	Carolina First Bank	\$ 4,884,057	\$ 3,185,910	\$ 434,071	6.84%
Greenwood	The County Bank	\$ 159,630	\$ 109,743	\$ 18,818	11.02%
Greenwood	CapitalBank	\$ 356,657	\$ 270,707	\$ 39,140	9.08%
Greer	Greer State Bank	\$ 178,104	\$ 130,132	\$ 14,519	8.30%
Hampton	Palmetto State Bank	\$ 174,388	\$ 151,339	\$ 19,935	11.17%
Hartsville	Hartsville Community Bank	\$ 26,066	\$ 21,227	\$ 4,486	16.96%
Heath Springs	The Bank of Heath Springs	\$ 18,608	\$ 12,965	\$ 5,457	29.93%
Holly Hill	Farmers and Merchants Bank of South Carolina	\$ 171,438	\$ 146,119	\$ 23,265	13.20%
Honea Path	The Commercial Bank	\$ 94,996	\$ 78,151	\$ 16,285	17.13%
Iva	The Peoples Bank	\$ 124,526	\$ 98,126	\$ 11,889	9.66%
Jefferson	Bank of Jefferson	\$ 13,189	\$ 11,115	\$ 2,050	15.23%
Johnsonville	Johnsonville State Bank	\$ 21,007	\$ 18,003	\$ 2,745	13.24%
Kingstree	The Exchange Bank of South Carolina	\$ 101,672	\$ 79,381	\$ 17,744	12.20%
Lamar	Carolina Bank and Trust Company	\$ 199,851	\$ 177,816	\$ 20,376	10.26%
Laurens	The Palmetto Bank	\$ 706,252	\$ 634,073	\$ 54,649	7.23%
Loris	Horry County State Bank	\$ 148,975	\$ 123,235	\$ 10,267	6.79%
Manning	The Bank of Clarendon	\$ 125,157	\$ 97,793	\$ 14,545	11.69%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2001
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Mount Pleasant	Southcoast Community Bank	\$ 113,215	\$ 78,579	\$ 10,283	9.70%
Mullins	Anderson Brothers Bank	\$ 199,125	\$ 179,438	\$ 17,394	8.60%
Olanta	The Citizens Bank	\$ 156,523	\$ 126,865	\$ 17,173	10.91%
Pamplico	Pamplico Bank and Trust Company	\$ 19,047	\$ 15,874	\$ 3,025	15.56%
Ridgeway	Bank of Ridgeway	\$ 75,822	\$ 64,314	\$ 8,275	10.53%
Rock Hill	Rock Hill Bank & Trust	\$ 215,755	\$ 162,623	\$ 14,660	6.96%
Spartanburg	First South Bank	\$ 128,643	\$ 99,708	\$ 12,431	9.87%
Travelers Rest	Bank of Travelers Rest	\$ 225,343	\$ 201,645	\$ 17,307	7.63%
Union	Arthur State Bank	\$ 170,547	\$ 135,253	\$ 20,536	13.60%
Walhalla	Blue Ridge Bank of Walhalla	\$ 48,388	\$ 39,812	\$ 8,024	16.48%
Walhalla	Community First Bank, Inc.	\$ 210,979	\$ 193,889	\$ 15,250	7.26%
Walterboro	Bank of Walterboro	\$ 108,900	\$ 96,848	\$ 10,379	9.46%
Westminster	Bank of Westminster	\$ 27,306	\$ 20,075	\$ 6,257	20.86%
Woodruff	Pinnacle State Bank	\$ 56,054	\$ 44,430	\$ 8,048	14.24%
York	Bank of York	\$ 136,896	\$ 117,430	\$ 17,338	13.10%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
June 30, 2001

<u>Location</u>	<u>Name of Association</u>	<u>President</u>
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow
Greer	Citizens Building & Loan Assn.	Robert A. Lynn

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

(Stated in thousands of dollars)

	JUNE 30, 1998 3 Associations 1 Branch	JUNE 30, 1999 3 Associations 1 Branch	JUNE 30, 2000 3 Associations 1 Branch	JUNE 30, 2001 3 Associations 1 Branch
ASSETS				
Mortgage loans	\$ 151,731	\$ 153,034	\$ 162,923	\$ 168,483
Less: Loans in process	(4,928)	(5,915)	(5,440)	(5,068)
Share loans	1,061	632	632	682
Other loans	9,737	5,126	4,881	5,019
Real estate owned	170	170	100	-
Stock in FHLB	1,709	1,531	1,585	1,657
Cash	12,774	15,407	7,282	1,619
Investments	37,070	49,617	47,139	59,139
Office building	2,952	2,885	2,820	2,761
Furniture & fixtures	618	635	606	452
Accounts receivable	198	461	438	420
Other assets	1,505	585	519	506
Total assets	<u>\$ 214,597</u>	<u>\$ 224,168</u>	<u>\$ 223,485</u>	<u>\$ 235,670</u>
LIABILITIES & EQUITY CAPITAL				
Liabilities				
Savings	\$ 183,538	\$ 190,212	\$ 186,546	\$ 194,086
Borrowed money	-	-	500	2,000
Accounts payable	188	435	364	261
Other liabilities	2,506	2,189	2,072	2,575
Total liabilities	<u>\$ 186,232</u>	<u>\$ 192,836</u>	<u>\$ 189,482</u>	<u>\$ 198,922</u>
Equity capital				
Federal insurance reserve	\$ 4,172	\$ 4,172	\$ 4,172	\$ 4,172
Other reserves	912	959	846	962
Capital stock	-	-	-	-
Surplus	-	-	-	-
Undivided profits	23,281	26,201	28,985	31,614
Total equity capital	<u>\$ 28,365</u>	<u>\$ 31,332</u>	<u>\$ 34,003</u>	<u>\$ 36,748</u>
Total liabilities & equity capital	<u>\$ 214,597</u>	<u>\$ 224,168</u>	<u>\$ 223,485</u>	<u>\$ 235,670</u>

SOUTH CAROLINA STATE CREDIT UNIONS

June 30, 2001

<u>Location</u>	<u>Name of Credit Union</u>	<u>Managers</u>
Abbeville	Abbeville Seaboard Credit Union	Jayne Hall
Beech Island	Beech Island Credit Union	Pat Martin
Charleston	Charleston Postal Cooperative Credit Union	Frances Gaye
Columbia	Columbia Post Office Credit Union	James Lattimore
Columbia	South Carolina Methodist Conference Credit Union	Andy Cox
Columbia	S. C. State Credit Union Branches: In-Town--4 branches Aiken Charleston Clemson Florence Greenville Seneca	A.E. Hammond
Columbia	Palmetto Health Credit Union Branch: In-Town	Eric Jenkins
Florence	NUCOR Employee's Credit Union Branches: Darlington Huger Swansea Ahoskie, North Carolina	Paul Chappell
Florence	6th Postal Credit Union	Mary Ballentine
Gaffney	Oxford Employees Credit Union	Sylvia Holmes

SOUTH CAROLINA STATE CREDIT UNIONS

June 30, 2001

<u>Location</u>	<u>Name of Credit Union</u>	<u>Managers</u>
Georgetown	Georgetown Kraft Credit Union Branches: Andrews Kingstree	Robbie Jordan
Greenville	N-P Employees Credit Union	Jeannie Chechak
Greenwood	Carolina Employees Credit Union	Cathy Holliday
Hartsville	SPC Cooperative Credit Union Branch: In-Town	Bill Varn
Lugoff	May Plant Credit Union Branch: Camden	Jerry West
Moncks Corner	Santee-Cooper Employees Credit Union	Melynda Ciochetti
Orangeburg	TRMC Employees Credit Union	Brenda Bell
Rock Hill	Winthrop Credit Union	Cathy Grant
Spartanburg	Spartanburg City Employees Credit Union	Sara Lee
Sumter	Sumter City Credit Union	Elain Hynes

**CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 2000-2001**

A. Conversions

On June 12, 2001, S.C. Farm Bureau Credit Union, Cayce, converted to a Federal charter.

B. New Credit Unions

None

C. Mergers

None

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE CREDIT UNIONS
(Stated in thousands of dollars)

	December 31, 1999 21 Credit Unions	December 31, 2000 21 Credit Unions
ASSETS		
Total loans	\$ 342,184	\$ 397,677
Less: Allowance for loan losses	(3,098)	(3,274)
Cash	39,591	38,271
Total investments	102,353	83,930
NCUA insurance	-	4,304
Land and building	6,964	8,482
Other fixed assets	2,832	3,422
Other real estate owned	58	10
Other assets	4,925	6,479
Total assets	\$ 495,809	\$ 539,301
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Shares	\$ 421,408	\$ 466,417
Dividends payable	3,260	3,878
Borrowed money	9,153	232
Other liabilities	1,793	2,626
Total liabilities	\$ 435,614	\$ 473,153
Equity capital		
Regular reserves	\$ 20,147	\$ 21,585
Other reserves	3,054	3,054
Unrealized gains/losses on securities	(27)	118
Undivided earnings	37,021	41,391
Total equity capital	\$ 60,195	\$ 66,148
Total liabilities & equity capital	\$ 495,809	\$ 539,301

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
CREDIT UNIONS
DECEMBER 31, 2000
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Abbeville	Abbeville Seaboard System Credit Union	\$ 3,185	\$ 2,364	\$ 787	25.55%
Beech Island	Beech Island Credit Union	\$ 4,148	\$ 2,911	\$ 1,159	28.61%
Cayce	South Carolina Farm Bureau Credit Union	\$ 1,314	\$ 1,025	\$ 290	23.54%
Charleston	Charleston Postal Cooperative Credit Union	\$ 932	\$ 771	\$ 154	18.05%
Columbia	Columbia Post Office Credit Union	\$ 14,057	\$ 11,861	\$ 1,999	14.79%
Columbia	Palmetto Health Credit Union	\$ 21,575	\$ 18,682	\$ 2,391	12.21%
Columbia	South Carolina Methodist Conference Credit Union	\$ 3,569	\$ 3,046	\$ 515	15.82%
Columbia	South Carolina State Credit Union	\$ 235,234	\$ 212,165	\$ 19,978	8.87%
Florence	NUCOR Employee's Credit Union	\$ 11,608	\$ 9,016	\$ 2,223	20.36%
Florence	6th Postal Credit Union	\$ 1,194	\$ 882	\$ 227	20.79%
Gaffney	Oxford Employees Credit Union	\$ 711	\$ 486	\$ 221	32.01%
Georgetown	Georgetown Kraft Credit Union	\$ 34,990	\$ 29,098	\$ 5,300	15.62%
Greenville	N-P Employees Credit Union	\$ 7,498	\$ 6,880	\$ 582	8.18%
Greenwood	Carolina Employees Credit Union	\$ 24,398	\$ 20,944	\$ 3,083	13.28%
Hartsville	SPC Cooperative Credit Union	\$ 66,612	\$ 57,654	\$ 8,762	14.39%

(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Lugoff	May Plant Credit Union	\$ 81,847	\$ 67,260	\$ 13,680	17.18%
Moncks Corner	Santee-Cooper Employees Credit Union	\$ 15,713	\$ 12,895	\$ 2,723	18.21%
Orangeburg	TRMC Employees Credit Union	\$ 1,546	\$ 1,216	\$ 311	20.82%
Rock Hill	Winthrop Credit Union	\$ 3,638	\$ 3,072	\$ 488	13.67%
Spartanburg	Spartanburg City Credit Union	\$ 2,902	\$ 2,054	\$ 795	28.09%
Sumter	Sumter City Credit Union	\$ 2,630	\$ 2,135	\$ 480	19.11%

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Abbeville	Harris Funeral Home, Inc.	150
Aiken	South Carolina Cremation & Memorial Society, Inc.	397
Aiken	George Funeral Home, Inc.	379
Aiken	Jackson-Brooks Funeral Home, Inc.	256
Aiken	Miller's Funeral Home	270
Aiken	Rivers Funeral Home, Inc.	331
Aiken	Shellhouse Funeral Home, Inc.	252
Allendale	Cave Funeral Services, Inc.	254
Allendale	Smith-Rhoden Funeral Home, Inc.	130
Anderson	Johnson Funeral Home, Inc.	101
Anderson	The McDougald Funeral Home, Inc.	12
Anderson	Sullivan-King Mortuary, Inc.	336
Anderson	Sullivan-King Mortuary, Inc.	400
Andrews	Mayer Funeral Home	179
Andrews	McKenzie Funeral Home, Inc.	392
Andrews	McKnight-Fraser Funeral Home, Inc.	248
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Batesburg	Walters-Davis Funeral Chapel	327
Beaufort	Anderson Funeral Home, Inc.	142
Beaufort	Copeland Company of Beaufort LLC, dba Copeland Funeral Home	402
Beaufort	Marshall's Wright-Donaldson Home for Funerals, Inc.	371
Belton	Cox Funeral Home, Inc.	42
Bennettsville	Morris Funeral Home	363
Bennettsville	Torin Tyrone Quick dba Quick's Funeral Home	377
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Carrothers Holding Co. (South Carolina) Inc. dba Gordon Mortuary	359
Blacksburg	White Columns Funeral Service	319
Boiling Springs	Eggers Funeral Home, Inc.	388
Boiling Springs	Carriage Funeral Holdings Inc. dba Forest Lawn Mortuary of Boiling Springs	355
Branchville	Ott Funeral Home	171
Calhoun Falls	Hartley Funeral Home	244
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home, Inc.	26
Central	Duckett-Robinson Funeral Home	340
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	70
Charleston	G. W. Heyward's Mortuary	281

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Charleston	Gadsden Funeral Home	275
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc.	410
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	James A. McAlister, Inc.	361
Charleston	McAlister-Smith Funeral Home, Inc. - Downtown Chapel	405
Charleston	McAlister-Smith Funeral Home, Inc. dba Cremation Center of Charleston	406
Charleston	WM Smith Funeral Home	339
Charleston Heights	J. Henry Stuhr, Inc.	183
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home, Inc.	196
Cheraw	Reid's Funeral Home	243
Chesnee	Carriage Funeral Holdings Inc., dba Forest Lawn Mortuary of Chesnee	354
Chesnee	John W. Steen Mortuary Inc.	322
Chester	Barron Funeral Home, Inc.	274
Chester	Christopher King's Funeral Home	362
Chester	Patricia E. King dba Kings Funeral Home	403
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home, Inc.	222
Columbia	Bostick-Tompkins Funeral Home	251
Columbia	Caughman-Harman Funeral Home	217
Columbia	Stewart Enterprises Inc., dba Dunbar Funeral Home	332
Columbia	ECI Services of South Carolina, Inc., dba Greenlawn Memorial Park and Funeral Home	341
Columbia	J.P. Holley Funeral Home, Inc.	273
Columbia	Leevy-Johnson Funeral Home, Inc. DBA Leevy's Funeral Home	286
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	McCollom Funeral Home	283
Columbia	Palmer Memorial Chapel	104
Columbia	Keystone South Carolina Inc. dba Shives Funeral Home	391
Columbia	Trezevant Funeral Home	199
Conway	Goldfinch Funeral Services, Inc./Conway Chapel	311
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	280
Darlington	Belk Funeral Home, Inc.	156
Darlington	Jordan Funeral Home, Inc.	159
Darlington	Kistler-Hardee Funeral Home, Inc.	383

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Darlington	Mitchell-Josey Funeral Home, Inc.	351
Denmark	Mercer Funeral Home	195
Dillon	Kannaday's Funeral Home, Inc.	234
Easley	Robinson Funeral Home, Inc.	5
Edgefield	Edgefield Mercantile Funeral Home	238
Elloree	Fogle-Hungerpiller Funeral Home	145
Estill	Garvin-Garvin Funeral Home	386
Eutawville	Eutawville Community Funeral Home, Inc.	224
Florence	Cain-Poston Funeral Home, Inc.	390
Florence	Ideal Funeral Parlor, Inc.	353
Florence	Layton-Anderson Funeral Home Inc.	318
Florence	Peoples Funeral Home Inc.	323
Florence	Stoudenmire-Dowling Funeral Home, Inc.	373
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Fort Mill Funeral Home, Inc.	352
Fort Mill	Wolfe Funeral Home, Inc.	357
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Cannon Funeral Home, Inc.	236
Gaffney	Shuford-Hatcher Company dba Shuford-Hatcher Funeral Home	342
Georgetown	Graham Funeral Home, Inc.	223
Georgetown	Manigault & Son Morticians, Inc.	378
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Goosecreek	Rivers Funeral Home	272
Graniteville	Napier Funeral Home, Inc.	266
Great Falls	Dantzler-Baker Funeral Home, Inc.	271
Greenville	Clark's Funeral Home, Inc.	153
Greenville	Cremation Society of South Carolina, Inc.	398
Greenville	The Mackey Mortuary, Inc.	235
Greenville	S.E. Acquisition of SC D/B/A Westville Memorial Funeral Home	328
Greenville	SCI SC Funeral Services dba Woodlawn Funeral Home	335
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Thomas McAfee Funeral Home, Inc.	288
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenville	Webb's-Settles Funeral Home, Inc.	290
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Percival Tompkins Funeral Home Inc.	320
Greenwood	Robinson & Son Mortuary, Inc.	141
Greer	The Brown Funeral Home	220
Greer	The Wood Mortuary, Inc.	9

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	307
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home, Inc.	90
Hartsville	Young & Young Funeral Home, Inc.	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc.	121
Holly Hill	Avinger Funeral Home, Inc.	81
Holly Hill	Shuler-Marshall Funeral Home, Inc.	382
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johns Island	Walker's Mortuary-"Chapel of Peace"	374
Johnston	Amos & Sons Funeral Home, Inc.	326
Johnston	Bland Funeral Home, Inc.	103
Johnston	Davis Funeral Home of Johnston	233
Kingstree	Dimery & Rogers Funeral Home, Inc.	226
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lake View	Cook Funeral Home of Lake View	265
Lancaster	Cauthen's Inc. dba Cauthen Funeral Home	350
Lancaster	Crawford Funeral Home	282
Lancaster	Hartley Funeral Home, Inc.	299
Lancaster	Mahaffey Funeral Home, Inc.	219
Lancaster	McCray Funeral Home	276
Lancaster	McMullen Funeral Home	314
Landrum	Cannon & Sons Funeral Home	239
Landrum	Petty Funeral Home, Inc.	59
Langley	Hatcher Funeral Home, Inc.	106
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Leesville	Charles R. Shealy & Sons Funeral Home, Inc.	152
Lexington	Barr-Price Funeral Home of Lexington	325
Lexington	Caughman-Harman Funeral Home	218
Lexington	Thompson Funeral Home-Lexington Branch	413
Liberty	Liberty Mortuary, Inc.	84
Little River	Lee Funeral Home, Inc.	385
Loris	Hardwick Funeral Home, Inc.	93
Manning	Fleming-Delaine Funeral Home & Chapel	296
Manning	Samuels Funeral Home	376
Manning	Stephens Funeral Home, Inc.	126
Marion	Richardson Funeral Home, Inc.	380
Marion	Jackson & McGill Funeral Home	250
Marion	Smith-Collins Funeral Home, Inc.	135
McColl	Rogers Funeral Home	146

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
McCormick	Strom Funeral Home	210
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	278
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	228
Mt. Pleasant	J. Henry Stuhr, Inc.	334
Mt. Pleasant	McAlister-Smith Funeral Home, Inc.- Mt. Pleasant Chapel	412
Mt. Pleasant	P.S. Johnson's Funeral Home, Inc., dba Johnson-Halls Funeral Home	329
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home	162
Mullins	Troy's Funeral Home	330
Murrells Inlet	Goldfinch Funeral Services, Inc./Beach Chapel	312
Murrells Inlet	Grand Strand Cremation Service	387
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
New Ellenton	Your Funeral Home	240
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home, Inc.	96
Newberry	Whitaker Funeral Home, Inc.	86
Newberry	Wilson Funeral Home	245
North	Culler-McAlhany Funeral Home	227
North	W.B. Crumel Funeral Home	389
North Augusta	G. L. Brightharp and Sons Mortuary, Inc.	306
North Augusta	Rowland Funeral Home, Inc.	338
North Augusta	Stephen D. Posey Services Corp. dba Stephen D. Posey Funeral Home	404
North Charleston	Carolina Memorial Funeral Home	259
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
North Charleston	North Area Funeral Home	408
Olanta	Floyd Funeral Home	148
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Glover's Funeral Home of Orangeburg, Inc.	360
Orangeburg	Simmons Funeral Home	396
Orangeburg	Thompson Funeral Home, Inc.	264
Pageland	Sutton Funeral Home & Greenlawn Memorial Park	56
Pamplico	Moses Funeral Home, Inc.	369
Pelzer	Gray Mortuary, Inc.	51
Pickens	Stewart Enterprises, Inc., dba Dillard Memorial Funeral Home	345
Ridgeland	Bostick Funeral Home, Inc.	268
Ridgeland	Sauls Funeral Home	399
Ridge Spring	Davis Funeral Home, Inc.	232
Rock Hill	Bass Funeral Home	225

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Rock Hill	Cauthens, Inc. of York County dba Cauthen Funeral Home	347
Rock Hill	Clemons Funeral Home	277
Rock Hill	Greene Funeral Home, Inc.	22
Rock Hill	Greene Funeral Home Northwest Chapel, Inc.	394
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Saluda	Butler & Son Funeral Home	229
Saluda	Logan Funeral Home	212
Saluda	Ramey Funeral Home, Inc.	292
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	Stewart Enterprises, Inc., dba Seneca Mortuary	344
Simpsonville	S.E. Acquisition of SC D/B/A Cannon Funeral Home - Jones Chapel	295
Spartanburg	The Barrow-Glenn Funeral Home	297
Spartanburg	Callaham-Hicks Funeral Home, Inc.	384
Spartanburg	Community Mortuary, Inc.	230
Spartanburg	E. L. Collins Funeral Home, Inc.	158
Spartanburg	J. F. Floyd Mortuary	6
Spartanburg	J. W. Woodward Funeral Home, Inc.	95
Spartanburg	Carriage Funeral Holdings Inc. dba Lanford-Pollard Funeral Home	346
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	409
St. George	Bryant Funeral Home, Inc.	131
Summerton	Dyson's Home for Funerals	298
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Aiken-Capers Funeral Home, Inc.	375
Summerville	Albert A. Glover Funeral Home, Inc.	242
Summerville	Parks Funeral Home, Inc., John B. Parks, Jr., DBA	46
Summerville	Tri-County Cremation Center, Inc.	215
Sumter	Bullock Funeral Home, Inc.	364
Sumter	Elmore-Hill-McCreight Funeral Home, Inc.	267
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home, Inc.	190
Timmons ville	Bacote-Eaddy Funeral Home, Inc.	310
Travelers Rest	The Howze Mortuary, Inc.	349
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home, Inc.	309
Union	Union Community Funeral Home	289
Wagener	J.H. Robinson Funeral Home	367
Walterboro	Brice W. Herndon & Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
Walterboro	Hamilton's Funeral Home	393
Walterboro	Mungo Funeral Home	372
Ware Shoals	Parker-White Funeral Home, Inc.	71

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2001

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
West Union	Davenport Funeral Home, Inc.	301
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Gibson Funeral Service	348
Winnsboro	Pope Funeral Home, Inc.	136
Winnsboro	Russell-McCutchen Funeral Home	185
Woodruff	Forest Hills Funeral Home, Inc.	366
Woodruff	Carriage Funeral Holdings Inc. dba Lanford Funeral Home	356
Woodruff	W. J. Gist Mortuary	206
Yemassee	Young Funeral Home	300
York	Bratton Funeral Home, Inc.	365
York	York Funeral Home	77

**PRENEED LICENSE CANCELLATIONS
DURING FISCAL YEAR 2000-2001**

<u>LOCATION</u>	<u>FUNERAL HOME</u>	<u>DATE OF CANCELLATION</u>
Charleston	McAlister Funeral Home, Inc. (1,2)	March 7, 2001
Hampton	Riley's Funeral Home-Hampton Chapel	February 8, 2001
Lexington	Thompson Funeral Home of West Columbia, Inc. (1)	June 20, 2001
Mt. Pleasant	McAlister-Smith Funeral Home, Inc. Mt. Pleasant Chapel (3)	May 2, 2001
North Augusta	Poteet Funeral Home, Inc.	May 1, 2001
North Augusta	Stephen D. Posey Funeral Home, Inc. (1)	March 7, 2001
Spartanburg	Petty Bobo Co., dba Bobo Funeral Chapel (2)	April 4, 2001

- (1) New license required due to change in name
- (2) New license required due to change in ownership
- (3) New license required due to change in location

**ANNUAL REPORT
OF RESTRICTED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2000

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2000, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

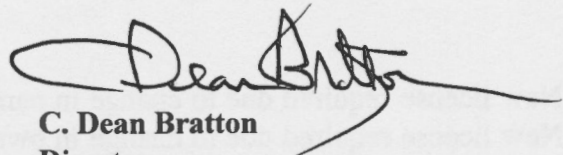
As of December 31, 2000 there were 153 Restricted Licensees operating in South Carolina, representing 8.9% of the total licensed finance companies.

There were also 5 licenses issued, 8 licenses canceled and 19 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

27 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2000, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a long horizontal flourish extending to the right.

**C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions**

CDB:pcc

Restricted Licensees
Combined Balance Sheet
As of December 31, 2000

ASSETS

Cash in Office and In Banks	\$ 2,057,785
Loans Receivable-Consumer Finance Business	37,974,367
Real Estate (Less Reserve for Depreciation-Building)	574,500
Furniture, Fixtures and Equipment(Less Reserve for Depreciation)	886,150
Deferred Charges	69,943
Other Assets:	
(a) Organization or Development Expense	254,465
(b) Cost of Financing	54,811
(c) Installment Sales Contracts	96,889
(d) Miscellaneous Assets	1,948,985
	<hr/>
Total Assets	<u><u>\$ 43,917,895</u></u>

LIABILITIES

Accounts and Notes Payable:	
(a) Banks	\$ 9,671,090
(b) Due to Parent Company or Affiliates	857,392
(c) Other Short Term Notes and Accounts	12,022,293
Bonds	0
Other Liabilities:	
(a) Accrued Expenses	420,803
(b) Miscellaneous Liabilities	430,747
Expense Reserves:	
(a) Expense Reserve for Bad Debts	840,281
(b) Other Expense Reserves	0
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Business	5,838,029
(b) Other Deferred Income	(9,100)
Branch Office Capital	176,848
Net Worth (if Individual or Partnership)	2,836,452
Capital Stock (if Corporation)	
(a) Preferred	144,852
(b) Common	1,463,446
Appropriated Surplus or Capital Reserves	165,236
Surplus (Including Undivided Profits)	9,059,526
	<hr/>
Total Liabilities	<u><u>\$ 43,917,895</u></u>

Restricted Licensees
Combined Statement of Income and Expenses
For the Year Ended December 31, 2000

Gross Income Derived from Consumer Finance Business:	AMOUNT	PERCENT
Initial Charges - Net	\$ 4,373,783	21.82%
Maintenance Fees - Net	1,083,156	5.41%
Delinquency Charges and/or Deferment Charges	1,419,829	7.09%
Insurance Commissions - Net (Including Refunds)	1,501,144	7.49%
Finance Charges - Net (Including Refunds)	10,957,977	54.67%
Collections on Loans Previously Charged off	399,597	2.00%
Other Income	311,217	1.52%
Total Gross Income Derived from Consumer Finance Business	<u>\$20,046,703</u>	<u>100.00%</u>

Expenses of Conducting Consumer Finance Business:

Advertising	\$ 355,856	2.05%
Bad Debts, or Reserve for Bad Debts	2,346,262	13.56%
Legal Expense	290,256	1.67%
Office Expenses	1,931,173	11.16%
Salaries	8,263,632	47.77%
Supervision and Administration (when not allocated to other items)	754,612	4.37%
Taxes and Licenses:		
(a) Income	323,198	1.87%
(b) All Others	526,500	3.05%
Travel and Entertainment	354,401	2.05%
Utilities	1,381,795	7.99%
Other Expenses of Conducting Consumer Finance Business	<u>769,969</u>	<u>4.46%</u>

Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	<u>\$17,297,654</u>	<u>100.00%</u>
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Total Net earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	<u>\$ 2,749,049</u>	<u>100.00%</u>
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Restricted Licensees
Combined Reconciliation of Surplus or Net Worth
For the Year Ended December 31, 2000

Surplus or Net Worth at End of Previous Period	\$12,565,007
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ADDITIONS:

Total Net Earnings Derived from Consumer Finance Business	\$ 2,749,049
Total Net Income Outside Consumer Finance Business	123,231
Other Credits to Surplus or Net Worth	<u>462,697</u>
Total Additions	\$ 3,334,977

DEDUCTIONS:

Interest Paid	\$ 2,668,109
Amortization	42,511
Dividends Paid	\$ 1,034,375
Other Charges to Surplus or Net Worth:	
(a) Transfer of Earnings to Net Worth or Home Office Control	\$ 144,918
(b) Miscellaneous	<u>\$ 114,093</u>
Total Deductions	<u>\$ 4,004,006</u>
Net Additions/Deductions	<u>\$ (669,029)</u>
Surplus Balance or Net Worth	<u><u>\$11,895,978</u></u>

Restricted Licensees
Analysis of Assets Used and Useful in Consumer Finance Business
December 31, 2000

Assets Used and Useful In Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 31,296,057
Furniture, Fixtures and Equipment	\$ 886,150
Real Estate	\$ 574,500

Working Capital:

(a) Cash in Office and Banks	\$ 2,057,785
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	\$ 0
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	\$ 28,485
(d) Leasehold Improvements	\$ 63,214
(e) Miscellaneous	\$ 615,054

Going Concern Value:

(a) Initial Cost of Establishment of Office (Survey and Expenses of Development Period)	\$ 353,463
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	\$ 695,303

Total Assets Used and Useful in Consumer Finance Business \$ 36,570,011

Average Total Assets Used and Useful in Consumer Finance Business \$ 37,101,208

Percent of Net Earnings Derived from Consumer Finance Business:

before deducting interest paid on borrowed funds for 2000	7.41%
before deducting interest paid on borrowed funds for 1999	11.29%
before deducting interest paid on borrowed funds for 1998	9.48%

Restricted Licensees
Analysis of Loans - Consumer Finance Business
December 31, 2000

ANALYSIS OF LOANS BY SIZE:		ACCOUNTS		GROSS NOTES	
		<u>No.</u>		<u>Amount</u>	
Total Loan Balances Outstanding at Beginning of Period:		94,286		\$ 37,467,039	
Loans Made During the Period:					Average Amount Loan
	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Loan</u>
(a)Loans of \$150.00 or less	3.50%	7,327	1.18%	\$ 1,056,629	\$ 144.21
(b)Loans of \$150.01-\$300.00	23.50%	49,452	12.99%	\$ 12,785,973	\$ 258.56
(c)Loans of \$300.01-\$1,000.00	68.70%	144,471	73.26%	\$ 72,613,530	\$ 502.62
(d)Loans of \$1,000.01-\$4,000.00	4.20%	8,881	12.57%	\$ 12,266,478	\$1,381.21
(e)Loans of \$4,000.01-\$7,500.00	0.10%	78	0.00%	\$ 419,995	\$5,384.56
(f)TOTAL LOANS MADE	100.00%	210,209	100.00%	\$ 99,142,605	
Loan Balances Purchased		3,368		\$ 1,304,096	
Loan Balances Sold		251		\$ 101,512	
Loan Balances Charged Off				\$ 2,358,533	
Collections				\$ 97,479,328	
Total Loan Balances Outstanding at End of Period		91,431		\$ 37,974,367	
Average Loan Made During 2000				\$472	
Average Loan Made During 1999				\$409	
Average Loan Made During 1998				\$469	
Average Loan Balance Outstanding at End of Year 2000				\$415	
Average Loan Balance Outstanding at End of Year 1999				\$430	
Average Loan Balance Outstanding at End of Year 1998				\$397	
				<u>Number of Accounts</u>	<u>Amount Due</u>
Loans Which Renewed Existing Accounts				168,458	\$ 81,682,163
New Loans Made to Former Borrowers				24,626	\$ 11,209,359
Loans Made to New Borrowers				17,125	\$ 6,251,083
Loans Paid Out by Means Other Than Renewal				35,489	\$ 12,669,307
Total Number of Renewals in Which the Borrower					
Received a Cash Advance Which was Less Than 10% of the					
Net Outstanding Loan Balance at the Time of the Renewal				6,133	

Restricted Licensees
SUITS, POSSESSION AND SALE OF CHATTELS
December 31, 2000

	<u>Number of Accounts</u>	<u>Amount Due</u>	
Suits for Recovery:			
(a) Suits for recovery pending at close of previous period	699	\$	196,054
(b) Suits instituted during period	2,289	\$	721,638
(c) Suits on which judgment was secured during period	619	\$	177,201
(d) Suits settled before judgment during period	1,591	\$	498,608
(e) Suits pending at close of current period	466	\$	108,056
Possession of Chattels Obtained by Licensee:			
(a) Personal Property			
By Legal Process or Contract Right	1,404	\$	602,663
By Voluntary Surrender	9	\$	4,016
(b) Automobiles			
By Legal Process or Contract Right	18	\$	13,722
By Voluntary Surrender	3	\$	1,890
(c) Other Chattels and Property By Legal Process or			
By Legal Process or Contract Right	0	\$	0
By Voluntary Surrender	0	\$	0
Sales of Chattels by Licensee:			
	<u>Number of Accounts</u>	<u>Amount Due</u>	<u>Amount Collected</u>
(a) With Borrower's Consent	12	\$ 5,492	\$ 2,514
(b) Without Borrower's Consent	30	\$ 13,678	\$ 5,271

Restricted Licensees
ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	<u>2000</u>	<u>1999</u>
Total Expense of Conducting Consumer Loan Business	\$ 17,297,654	\$35,821,154
Total Cost of Making & Acquiring Loans	\$ 8648,827	\$17,910,577
Initial Charges	\$4,373,783	\$10,099,939
Excess of Cost of Making & Acquiring Loans over Initial Charges Collected	\$4,275,044	\$ 7,810,638

	ANALYSIS OF EXPENSE PER ACCOUNT	
	<u>2000</u>	<u>1999</u>
Total Expense of Conducting Consumer Loan Business	\$17,297,654	\$35,821,154
Average Number of Open Accounts	92,859	200,786
Annual Expense Per Account	\$186.28	\$178.41
Monthly Expense Per Account	\$15.52	\$14.87

S.C. BOARD OF FINANCIAL INSTITUTIONS

CONSUMER FINANCE DIVISION

COMPARISON FIGURES

ANNUAL REPORTS 1991 - 2000

Restricted Licensees

Year	Number Licenses	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1991	389	\$127,466,842	\$111,331,115	855,776	\$314,864,030
1992	399	\$137,482,113	\$119,102,433	901,123	\$347,222,907
1993	410	\$162,291,419	\$137,819,828	885,189	\$373,294,260
1994	426	\$201,231,238	\$172,859,385	950,490	\$432,720,904
1995	442	\$193,449,393	\$169,045,434	971,680	\$472,545,633
1996	450	\$202,078,014	\$166,661,006	914,877	\$466,194,955
1997	392	\$173,630,100	\$139,189,376	791,339	\$389,104,571
1998	278	\$119,183,384	\$ 84,579,650	510,134	\$239,253,811
1999	262	\$118,656,562	\$ 82,210,232	481,366	\$230,893,685
2000	153	\$43,917,895	\$37,974,367	210,209	\$99,142,605

Year	Average Amount of Loan Made	Average Balance End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Account
1991	\$367.00	\$316.00	12.52%	\$120.65	\$10.05
1992	\$385.00	\$329.00	14.28%	\$124.48	\$10.37
1993	\$422.00	\$366.00	14.26%	\$131.94	\$10.99
1994	\$455.26	\$430.90	14.29%	\$144.44	\$12.04
1995	\$486.32	\$420.37	14.30%	\$154.69	\$12.89
1996	\$510.00	\$431.00	11.28%	\$177.90	\$14.83
1997	\$492.00	\$417.00	12.65%	\$157.58	\$13.13
1998	\$469.00	\$397.00	09.48%	\$181.98	\$15.16
1999	\$480.00	\$409.00	11.29%	\$178.41	\$14.87
2000	\$472.00	\$415.00	7.41%	\$186.28	\$15.52

**ANNUAL REPORT
OF SUPERVISED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2000

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2000, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976, as Amended.

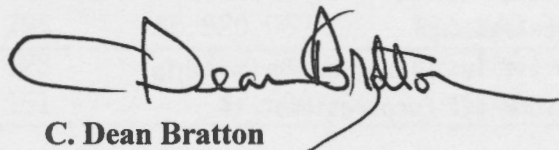
As of December 31, 2000 there were 1,565 Supervised Licensees operating in South Carolina, representing 91.1% of the total licensed finance companies.

There were also 334 licenses issued, 369 licenses canceled and 242 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

339 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2000, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a long horizontal flourish extending to the right.

**C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions**

CDB:pcc

Supervised Licensees
Balance Sheet
December 31, 2000

ASSETS	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Bus.	Column 3 Total Business
Gross Receivables	\$2,572,126,644	\$1,057,591,132	\$3,629,717,776
Less: Unearned Discount	\$460,664,952	\$198,443,860	\$659,108,812
Total Net Receivables	\$2,111,461,692	\$859,147,272	\$2,970,608,964
Less: Reserve for Bad Debts	\$77,059,749	\$26,067,449	\$103,127,198
Adjusted Net Receivables	\$2,034,401,943	\$833,079,823	\$2,867,481,766

No. of Outstanding Adjusted Receivables:

Col. 1 Col. 2 Col. 3

833,016 166,641 999,657

Cash on Hand and In Banks	\$18,320,751	\$1,141,446	\$19,462,197
Real Estate (Less Depreciation)	\$13,470,477	\$130,345	\$13,600,822
Furniture, Fixtures and Equipment (Less Depreciation)	\$15,016,885	\$3,863,615	\$18,880,500
Deferred Charges	\$34,728,725	\$3,905,485	\$38,634,210
Head Office Clearings	\$28,850	\$0	\$28,850
Other Assets:			
a. Accounts Receivable	\$6,193,505	\$2,331,476	\$8,524,981
b. Repossessions	\$3,742,217	\$10,361,495	\$14,103,712
c. Miscellaneous	\$112,681,283	\$95,774,807	\$208,456,090
TOTAL ASSETS	\$2,238,584,636	\$950,588,492	\$3,189,173,128

LIABILITIES

Accounts and Notes Payable:

a. Banks	\$127,740,730
b. Due Parent Company or Affiliate	\$2,414,648,627
Bond and Long Term Accounts & Notes	\$93,919,268
Other Liabilities:	
a. Accrued Expenses	\$19,083,792
b. Dealers Reserve	\$7,326,273
c. Miscellaneous	\$83,139,190
Net Worth (if Individual or Partnership)	\$103,177,867
Capital Stock (if Corporation)	\$74,145,227
Surplus	\$549,894,112
Undivided Profits	(\$284,705,323)
Reserve for Contingencies	\$803,365
TOTAL LIABILITIES	\$3,189,173,128

Supervised Licensees
Statement of Income and Expenses
For the Year Ended December 31, 2000

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & Other Business	Column 3 Total Business
INCOME			
Interest & Dividends on Securities	\$37,429,237	\$16,733,205	\$54,162,442
Charges Collected and/or Earned	\$411,396,050	\$95,632,288	\$507,028,338
Insurance Commission Earned	\$12,530,266	\$3,241,994	\$15,772,260
Other Income:			
a. Bad Debt Recoveries	\$6,025,590	\$3,737,962	\$9,763,552
b. Miscellaneous	\$35,437,592	\$2,628,185	\$38,065,777
c. Income on Loans Held for Servicing	\$5,037,614	\$12,934,768	\$17,972,382
Gross Operating Income	<u>\$507,856,349</u>	<u>\$134,908,402</u>	<u>\$642,764,751</u>
EXPENSES			
Salaries, Wages, & Fees	\$110,907,824	\$15,723,126	\$126,630,950
Taxes (Other than Income)	\$4,405,794	\$577,260	\$4,983,054
Depreciation on Bldg., Furniture, Fixtures, & Autos	\$4,597,851	\$704,420	\$5,302,271
Losses, Charge-Offs & Transfers to Valuation Reserve:			
a. On Securities	\$670,593	\$223,563	\$894,156
b. On Loans	\$93,422,301	\$38,354,903	\$131,777,204
c. Miscellaneous	\$418,153	\$0	\$418,153
Other Operating Expenses	<u>\$109,637,484</u>	<u>\$12,960,691</u>	<u>\$122,598,175</u>
Total Expenses (before Interest & Federal & State Income Taxes)	\$324,060,000	\$68,543,963	\$392,603,963
Net Operating Income (before Interest & Federal & State Income Taxes)	\$183,796,349	\$66,364,439	\$250,160,788
Interest Paid	<u>\$153,786,431</u>	<u>\$59,242,680</u>	<u>\$213,029,111</u>
Net Income (before Federal & State Income Taxes)	\$30,009,918	\$7,121,759	\$37,131,677
Federal & State Income Taxes	\$4,428,795	\$6,820,969	\$11,249,764
Net Income (before Dividends)	<u>\$25,581,123</u>	<u>\$300,790</u>	<u>\$25,881,913</u>
Interest & Dividends Paid on Capital	<u>\$834,151</u>	<u>\$7,500</u>	<u>\$841,651</u>
Net Income After Dividends	<u>\$24,746,972</u>	<u>\$293,290</u>	<u>\$25,040,262</u>

Supervised Licensees
Analysis of Loans Made
December 31, 2000

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
Total Volume During Period	(Number)	(Amount)	(Number)	(Amount)
a. Precomputed Paper	1,022,735	\$1,271,848,945	71,355	\$332,333,385
b. Interest Bearing Paper	116,147	\$929,327,765	46,729	\$442,012,226
TOTAL	1,138,882	\$2,201,176,710	118,084	\$774,345,611
Total Losses from Uncollectible Accounts:	62,594	\$81,143,968	10,155	\$23,647,612
	(APR Charged) Weighted Average		(APR Charged) Weighted Average	
Rate of Credit Extended	(Highest)	(Most Frequent)	(Highest)	(Most Frequent)
a. \$150 or less	88.01%	78.90%	25.90%	17.82%
b. \$150.01 to \$600.00	73.24%	63.27%	31.21%	16.81%
c. \$600.01 to \$1,000.00	77.16%	74.17%	31.20%	16.80%
d. \$1,000.01 to \$2,500.00	53.64%	47.57%	31.78%	19.44%
e. \$2,500.01 to \$4,000.00	40.26%	30.65%	31.53%	19.46%
f. \$4,000.01 to \$5,000.00	35.64%	28.46%	32.02%	19.02%
g. \$5,000.01 and larger	25.21%	15.58%	25.61%	12.33%
Size of Credit Extended	(Number)	(Amount)	(Number)	(Amount)
a. \$150 or less	37,131	\$2,601,023	2,749	\$269,519
b. \$150.01 to \$600.00	554,225	\$242,963,410	18,721	\$8,158,517
c. \$600.01 to \$1,000.00	262,704	\$202,966,392	15,858	\$13,490,370
d. \$1,000.01 to \$2,500.00	126,211	\$198,836,908	29,171	\$48,210,799
e. \$2,500.01 to \$4,000.00	57,734	\$181,680,618	8,499	\$28,789,807
f. \$4,000.01 to \$5,000.00	27,754	\$123,679,880	3,728	\$17,751,653
g. \$5,000.01 and larger	73,123	\$1,248,448,479	39,358	\$657,674,946
h. TOTAL	1,138,882	\$2,201,176,710	118,084	\$774,345,611

Percentage of the number of Consumer Loans and Sales Finance and Other Business covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	60.00%	3.49%
b. Health & Accident Insurance	45.23%	1.31%
c. Fire or Personal Property Floater	60.92%	0.07%

<u>Delinquency:</u>	Consumer Loan Business		Sales Fin. & All Other Business	
a. Contractually delinquent for 60 days	\$55,811,835	2.17%	\$38,742,578	3.66%
b. Contractually delinquent for 90 days	\$74,070,965	2.88%	\$19,368,437	1.83%

Supervised Licensees
Analysis of Loans Made
December 31, 2000

Total number of debtors filing bankruptcy during period	17,147
Total attachments filed during period	13,147
Average consumer loan at time made (Amount financed only)	\$ 1,934
No. of borrowers afforded opportunity to rescind (R/E Transactions)	23,934
Number of borrowers who rescinded transactions in item above	883

	Consumer Loan Business	
	<u>(Number)</u>	<u>(Amount)</u>
Loans which renewed existing accounts	792,837	\$1,066,036,809
New loans made to former borrowers	123,110	\$207,813,659
Loans made to new borrowers	222,925	\$927,326,242
Total Loans Made	1,138,872	\$2,201,176,710
Loans paid out by means other than renewal	311,644	\$1,199,042,749
Total number of renewals in which the borrower received a cash advance which was less than 10% of net outstanding loan balance at the time of the renewal	51,417	
Total Loans outstanding at the beginning of the year	520,407	\$2,627,790,297
Total loans outstanding at the end of the year	833,016	\$2,572,126,644

ANNUAL REPORT OF DEFERRED PRESENTMENT LICENSEES

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2000

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

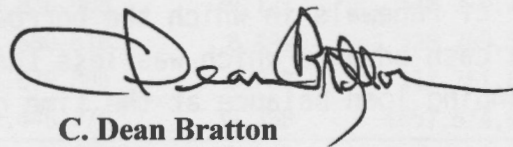
A consolidation of the reports made under oath by those licensed to operate under the South Carolina Deferred Presentment Services Law for the period beginning 9/1/99 through 8/31/2000, is hereby submitted, in compliance with the terms and provisions of 34-39 of the Code of Laws of South Carolina 1976, as Amended.

As of December 31, 2000 there were 543 Deferred Presentment Services licensees operating in South Carolina.

There were also 110 Deferred Presentment Services licenses issued, 27 Deferred Presentment licenses were canceled and 60 Deferred Presentment licenses had changes of name and/or address effected during the calendar year.

12 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2000, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a stylized flourish at the end.

**C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions**

CDB:pcc

Analysis of Deferred Presentment Business

For the Period from 9/1/1999 through 8/31/2000

	<u>NUMBER</u>	<u>TOTAL AMOUNT</u>
Checks Pending Deposit as of 9/1/1999	68,389	\$ 17,228,696
Total Checks Deposited 9/1/1999 through 8/31/2000	2,015,310	\$ 504,154,593
Uncollectable Accounts (Checks) During the Period 9/1/1999-8/31/2000	31,850	\$ 7,871,394
Checks Pending Deposit as of 8/31/2000	96,779	\$ 25,859,519

Analysis of Transactions

Amount of the Check:

	<u>NUMBER</u> of Transactions During the Period 9/1/1999-8/31/2000
\$ 50 or less	4,607
\$ 51 to \$ 100	102,316
\$ 101 to \$ 150	224,087
\$ 151 to \$ 200	298,654
\$ 201 to \$ 250	351,184
\$ 251 to \$ 345	<u>1,034,462</u>
	2,015,310

Total Number of Documents Printed	125
Cost Per Unit	\$ 2.83
Total Printing Cost	\$ 353.75